

UNITED STATES BANKRUPTCY COURTDISTRICT OF MINNESOTA
MINNEAPOLIS DIVISIONIn re: LORENZO REED
FRANCES MICHELE REED
Debtor(s)

Case No.: 05-45639-NCD

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

KYLE L CARLSON, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. Section 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 08/24/2005.
- 2) The plan was confirmed on 01/05/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C Section 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/06/2008.
- 5) The case was completed on 06/23/2010.
- 6) Number of months from filing or conversion to last payment: 58.
- 7) Number of months case was pending: 61.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: 4,241.00.
- 10) Amount of unsecured claims discharged without full payment: 86,793.93.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor:	\$106,550.00
Less amount refunded to debtor:	\$.00

NET RECEIPTS:	\$106,550.00
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Expenses of Administration:

Attorney's Fees Paid Through The Plan:	\$1,850.00
Court Costs:	\$.00
Trustee Expenses and Compensation:	\$7,925.71
Other:	\$.00

TOTAL EXPENSES OF ADMINISTRATION:	\$9,775.71
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Attorney fees paid and disclosed by debtor:	\$.00
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Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
ALTERNATIVE CHOICE HEALTH	Unsecured	4,000.00	NA	NA	.00	.00
ARCH WIRELESS	Unsecured	52.00	NA	NA	.00	.00
ASSET ACCEPTANCE	Unsecured	NA	1,909.98	1,909.98	719.19	.00
AT&T BROADBAND	Unsecured	146.00	NA	NA	.00	.00
BANKCARD SERVICES	Unsecured	1,100.00	NA	NA	.00	.00
CHARTER COMMUNIATIONS	Unsecured	250.00	NA	NA	.00	.00
CREDIT ACCEPTANCE CORP	Unsecured	1,600.00	2,184.92	2,184.92	822.72	.00
CUROTT & ASSOCIATES	Unsecured	154.00	NA	NA	.00	.00
DIALAMERICA MARKETING INC	Unsecured	94.00	NA	NA	.00	.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	836.75	836.75	313.37	.00
FIRST EXPRESS	Unsecured	450.00	379.98	379.98	151.37	.00
GUARDIAN NATIONAL	Unsecured	1,200.00	NA	NA	.00	.00

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GURSTEL, STALOCH & CHARGO, PA	Unsecured	4,561.00	NA	NA	.00	.00
IMPERIAL COLLECTION	Unsecured	276.00	NA	NA	.00	.00
INTERNAL REVENUE SERVICE	Priority	NA	14,733.55	14,733.55	14,733.55	.00
INTERNAL REVENUE SERVICE	Secured	102,150.00	113,818.99	25,148.00	25,148.00	1,873.74
INTERNAL REVENUE SERVICE	Unsecured	NA	73,937.44	73,937.44	27,840.67	.00
LIBERTY CREDIT SERVICES INC	Unsecured	70.00	873.47	873.47	328.90	.00
MARSHALL FIELDS	Unsecured	288.00	NA	NA	.00	.00
MN DEPT OF REVENUE	Priority	19,094.00	16,699.73	6,320.25	6,320.25	.00
MN DEPT OF REVENUE	Unsecured	NA	10,448.66	10,448.66	3,934.38	.00
ORCHARD BANK	Unsecured	665.00	NA	NA	.00	.00
ROUNDUP FUNDING LLC	Unsecured	8,571.00	8,823.57	8,823.57	3,322.46	.00
ST JOSEPH COUNTY SUPPORT	Unsecured	10,863.00	NA	NA	.00	.00
TSYS DEBT MANAGEMENT	Unsecured	500.00	513.30	513.30	.00	.00
US WEST CELLULAR	Unsecured	574.00	NA	NA	.00	.00
WASHINGTON MUTUAL	Secured	144,852.00	2,844.92	2,844.92	2,844.92	.00
WESTGATE INVESTMENTS	Secured	20,000.00	8,364.00	8,364.00	8,364.00	.00

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XCEL ENERGY/NORTHERN STATES PO	Unsecured	153.00	152.69	152.69	56.77	.00

Summary of Disbursements to Creditors:

Secured Payments:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Mortgage Ongoing:	.00	.00	.00
Mortgage Arrearage:	11,208.92	11,208.92	.00
Debt Secured by Vehicle:	.00	.00	.00
All Other Secured:	25,148.00	25,148.00	1,873.74
TOTAL SECURED:	36,356.92	36,356.92	1,873.74

Priority Unsecured Payments:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Domestic Support Arrearage:	.00	.00	.00
Domestic Support Ongoing:	.00	.00	.00
All Other Priority:	21,053.80	21,053.80	.00
TOTAL PRIORITY:	21,053.80	21,053.80	.00

GENERAL UNSECURED PAYMENTS:

<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
100,060.76	37,489.83	.00

Disbursements:

Expenses of Administration:	\$9,775.71
Disbursements to Creditors:	\$96,774.29

TOTAL DISBURSEMENTS:

\$106,550.00

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 09/14/2010

By: /s/KYLE L CARLSON

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. Section 1320.4(a)(2) applies.